

Cavan and Monaghan Education and Training Board

Financial Statements For The Year Ended 31 December 2022

Cavan and Monaghan Education and Training Board

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31 December 2022**

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Cavan and Monaghan Education and Training Board

Statement of Board Responsibilities

Cavan and Monaghan Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NPD Delivery and Reform, all proper and usual accounts of the monies received or expended by it.

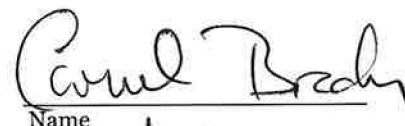
In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

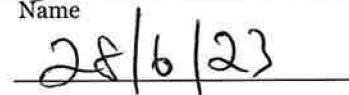
The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature:


Name

Date:



Cavan and Monaghan Education and Training Board

Statement on Internal Control

Cavan and Monaghan Education and Training Board ("CMETB") came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, CMETB took over the Assets, Liabilities and functions of the former Vocational Education Committees of county Cavan and county Monaghan. With effect from 22nd September 2015, CMETB took over from SOLAS, the assets, liabilities and the management of the activities of their Training function.

The Code of Governance for ETBs is set out in Circular Letter 002/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by CMETB on 26th March 2019.

A new Board was constituted for CMETB on 31st July 2019, and at its meeting of 29th October 2019, the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of CMETB, I acknowledge the responsibility of the Board for ensuring that an efficient, effective, and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent CMETB achieving its objectives.

The system of internal control operated in CMETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.
- Financial Management Maturity Model action point reviews completed in 2022.
- Compliance Working Group bringing a systematic approach to monitoring and review and therefore improving the effectiveness of risk management, control, and governance processes.

Cavan and Monaghan Education and Training Board

Statement on Internal Control

The Boards Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit – ETBs
- Work of the Audit and Risk Committee and the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met five times in 2022. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letter of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Compliance Audit Report
- Risk Management Reports from DOSD
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Chief Executive, Director of OSD and when required, Director of FET, Director of Schools, Head of Finance, Head of Human Resources, Head of Corporate Services, Head of Compliance, Head of IT and Youth Development Officer provided reports on operation of controls and finances and met with the Audit and Risk Committee in 2022 and to date.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 1 March 2023.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met five times in 2022. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2022 (AFS)
- Recommendation to the Board of AFS 2022
- Monthly Income and Expenditure Accounts
- Risk Management Reports from DOSD

The Chief Executive, Director of OSD and Head of Finance reported to the Finance Committee in 2022.

The Finance Committee reviewed the Annual Financial Statements 2022 on 21 March 2023 and recommended their adoption to the Board.

Cavan and Monaghan Education and Training Board

Statement on Internal Control

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETBs), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively.

Adequate: System of internal control is generally adequate and operates effectively.

Inadequate: System of internal control is inadequate and does not operate effectively.

The following internal audit reviews were carried out in the period from the 01 January 2022 - 31 December 2022.

An audit of "**COVID-19 Finance**" was carried out in May 2022 and the finalised report was received from IAU-ETBs in December 2022 and presented to the Audit and Risk Committee on 1 March 2023. The overall finding of the Report was that there was a comprehensive system of Controls in place. A total of 3 recommendations were made – 0 high, 1 medium and 2 low. CMETB has implemented two of the recommendations and are progressing the third recommendation with SOLAS.

A review of "**Governance and Risk Management**" was carried out in October 2022. We are still awaiting the finalised report from the IAU-ETBs.

The following internal audit reports were received in 2022 relating to audits that were conducted in 2021.

An audit of "**Utilisation of Further Education and Training and Post Leaving Certificate in CMETB**" was carried out in June 2021 and the finalised report was received from IAU-ETBs in December 2022 and presented to the Audit and Risk Committee on 1 March 2023. The overall finding of the Report was that there was an adequate system of Controls in place. A total of 11 recommendations were made – 1 high, 6 medium and 4 low. All recommendations are either in progress or due to be progressed in 2023 and are kept under on-going review.

An audit of "**Enrolment**" was carried out in May 2021 and the finalised report was received from IAU-ETBs in August 2022 and presented to the Audit and Risk Committee on 26 September 2022. The overall finding of the Report was that there was an adequate system of Controls in place. A total of 5 recommendations were made – 1 high, 2 medium and 2 low. CMETB has implemented all recommendations except for 1 medium recommendation which is being progressed with the Department of Education.

A review of "**ICT Network Security Accreditations and Standardised ETBI ICT Policies**" was carried out in October 2021 and the finalised report was received from IAU-ETBs in June 2022 and presented to the Audit and Risk Committee on 26 September 2022. A total of 12 recommendations were made – 2 High, 1 Medium and 9 Low. CMETB has implemented all recommendations except for 6 low recommendations which will be implemented in 2023.

Sectoral audits

A Sectoral Report on Procurement Compliance Leases/ Stock Management/ Tax Compliance & Supplier Bank Account Details was received in January 2023 and presented to the Audit and Risk Committee on 1 March 2023. CMETB are addressing the recommendations which are either in progress or due to be progressed in 2023 and are kept under on-going review.

Cavan and Monaghan Education and Training Board

Statement on Internal Control

Breaches of system internal control Procurement-

CMETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations and requirements. There are instances where goods and services are procured across over a number of sites through competitive procurement processes, in line with CMETB's Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2022 expenditure in areas where an organisation- wide eTenders process is appropriate, expenditure totalling €129,540 (ex. VAT) has been identified as non-compliant as follows:

- (i) Expenditure of €26,442 on COVID related products such as air cleaners and CO2 monitors. These are one off purchases and non-compliance will not reoccur for this category of goods.
- (ii) Expenditure of €103,098, paid to several suppliers, across a range of goods and services including class materials and IT equipment. Tender processes have been conducted for class materials and a contract is in place from 14 January 2023 relating to €26,064 of this expenditure. Expenditure relating to IT equipment will be monitored going forward to ensure compliance.

CMETB has developed a Corporate Procurement Plan for 2022-2023, which sets out actions to address areas of identified non-compliance and other CMETB procurement needs. CMETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

Fraud

No incidents were reported under CMETB's Anti-Fraud Policy in 2022.

One incident, which was reported under another CMETB policy, was investigated and reported, as required, to the Department of Education and [An Garda Síochána](#). In June 2023 the Department of Education have advised of a remedial plan in relation to this incident.

One incident was carried forward from 2021, the incident was investigated in 2020 and reported to the Department of Education and [An Garda Síochána](#), as required, in 2021.

Protected disclosures

CMETB hereby confirms that two reports were received under the Protected Disclosure Act during 2022. An assessment was undertaken of the first disclosure, and it was not deemed to be a Protected Disclosure within the meaning of the legislation. The second disclosure is being assessed and will be investigated if it is found to be a Protected Disclosure within the meaning of the legislation.

One report received in 2021 was investigated under the CMETB Protected Disclosures Policy during 2022 and is now closed.

Risk Management

CMETB has a Corporate Risk Management in place across the organisation. The Risk register was reviewed at each meeting of the Audit & Risk Committee in 2022 and the Committee continues to monitor the development of the CMETB Strategic Risk Management plan.

Cavan and Monaghan Education and Training Board

Statement on Internal Control

Issues progressing at Sectoral level

Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. CMETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2022. However, statements are being provided to members where they request them individually and statements for staff members nearing retirement are being prioritised. This is an issue across the ETB sector and is being pursued at national level by the ESBS area of the Department of Education in conjunction with ETBI and individual ETBs.

In October 2022, software changes were deployed to the ETB Payroll Shared Services People XD system to address issues with pension contributions for 95% of payees. Work is underway to review requirements for multi-appointment and referable amount calculations. An SPS Data Hub has been established by ESBS and a pilot is underway with one ETB to collate data for SPS pension benefit statements and SPS Databank. This forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit statements to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

Education Business Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services for the Education and Training sector. The migration of CMETB to the various phases of shared services are outlined below:

1. Payroll

The migration of CMETB payroll to ESBS for all staff took place in November 2019. The ESBS is responsible for the processing of the payroll while CMETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function.

The Chief Executive has confirmed that she has fulfilled her responsibilities in relation to the requirements of both the Memorandum of Understanding and the Service Management Agreement that has been signed and is in place between CMETB and the Department of Education - Education Shared Business Service (ESBS) centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive relies on a letter of assurance from the Accounting Officer of the Department of Education that appropriate controls are exercised in the provision of payroll services by the ESBS to CMETB.

2. Expenses including Travel and Subsistence

CMETB transitioned their Travel and Subsistence (T&S) expenses to the ESBS in January 2020.

3. Apprentice payroll

CMETB transitioned their apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Statement on Internal Control

4. Learner payments

CMETB have transitioned their learner payments to the managed service set up by ESBS in two waves. Wave 1 in August 2020 and Wave 2 (Youthreach and VTOS) in February 2022.

5. Finance Shared Services

The next phase of Shared Services for CMETB is the migration to the full financial Shared Services. Plans are in place to migrate the first two ETBs (Cavan and Monaghan and Cork ETBs) to full finance shared services with CMETB transitioning in Q3, 2023.

Covid-19 Pandemic

Assessments of the impact of Covid-19 were carried out and the results are as follows:

- An appropriate control environment exists within CMETB. The key message from management to staff continued that there was no change to controls or compliance requirements when working remotely. The CMETB COVID-19 Remote Working Policy was approved in 2020 and continued to be implemented in 2022. Relevant supports were put in place to assist with remote working including provision of devices and relevant training courses. Weekly reporting mechanisms were put in place to monitor and maintain employee engagement during periods of remote working. Wellbeing training sessions were delivered to all staff and information on the Employee Assistance Service regularly circulated.
- Risk Management processes are in place to identify business risks and evaluate their financial implications. Business continuity plans were documented for each sector within CMETB to ensure key functions can continue to operate. An assessment of the impact on forecasts, budgets and cash flows were completed and continuously monitored. A Cybersecurity Incident Response Plan was developed in 2022. Cyber awareness campaigns for all staff were ongoing throughout 2022.
- Appropriate control activities and procedures to address major risks are in place.
- Information and communication systems continued to evolve to meet the remote working needs arising from COVID-19.
- Monitoring and oversight procedures were continually enhanced to ensure the effectiveness of controls in the remote working environment.

Annual Review of Controls

CMETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit Committee at its meeting on the 1 March 2023, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2022 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included

- The Executive presented a report of its review of controls (both verbally and by written report) at the Audit Committee meeting on 1 March 2023. The Audit Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation. A Protected Disclosure was received in 2021 which was investigated by CMETB. In 2022 it was identified that one School had overstated student numbers. CMETB reported the matter to the Audit and Risk Committee (ARC), the Board and the Department of Education (DES) in 2021 and the Internal Audit Unit ETBs (IAU-ETBs) and relevant statutory bodies

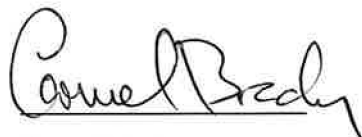
Statement on Internal Control

in 2022. CMETB are liaising with the Department of Education to determine potential financial implications on this matter. Following this incident, CMETB has introduced additional controls and provided additional training in this area. Following a national report on potential reporting exceptions on Travel and Subsistence, an investigation was carried out by IAU-ETBs per the request of CMETB. Three of the four recommendations identified are implemented and the final recommendation is being progressed nationally.

- A review of internal and external audit reports issued in 2022 and to date in 2023, met with representatives from the C&AG and the IAU-ETBs, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- The Audit Committee presented a report (verbally and by written report) on the review of controls to the Board on 28 March 2023.
- A review of Governance and Control activities in 2022 including:
 - Engagement between the Audit and Risk Committee, Finance Committee, Board and the Executive
 - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
 - Reports from the Chief Executive, Director of OSD, Director of FET, Director of Schools, Head of Finance, Head of Human Resources, Head of Corporate Services, Head of Compliance, Head of IT and Youth Development Officer to the Audit and Risk Committee
 - Recommendations made by the C & AG in management letters or other reports
 - Recommendations made by the IAU-ETBs
 - Risk Management Reports from Director of OSD, Director of FET and Director of Schools
 - The Risk Register that is kept up-to-date and presented to the Audit Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 28 March 2023.

Signed:



Carmel Brady
Chairperson
Cavan and Monaghan ETB

Date:

28/03/23



Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Cavan and Monaghan Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Cavan and Monaghan Education and Training Board for the year ended 31 December 2022 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2022 and the state of affairs of the Board at 31 December 2022, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Cavan and Monaghan Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on the system of internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness
For and on behalf of the
Comptroller and Auditor General

30 June 2023

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the annual financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Cavan and Monaghan Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.


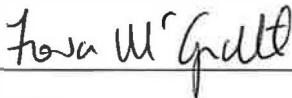
In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations, which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Cavan and Monaghan Education and Training Board
Operating Statement For The Year Ended 31 December 2022

| | Note | Year ended 31/12/2022 | Year ended 31/12/2021 |
|---|--|--------------------------|--------------------------|
| RECEIPTS | | € | € |
| Post Primary Schools & Head Office Grants | 3 | 46,504,687 | 41,324,527 |
| Further Education and Training Grants | 4 | 30,779,049 | 26,005,335 |
| Student Support Services | 5 | - | 3,025 |
| Youth Services Grants | 6 | 1,169,657 | 1,161,660 |
| Agencies & Self-Financing Projects | 7 | 5,859,430 | 4,938,305 |
| Capital | 8 | 19,089,772 | 6,517,699 |
| | | <u>103,402,595</u> | <u>79,950,551</u> |
| PAYMENTS | | | |
| Post Primary Schools & Head Office | 9 | 46,102,695 | 40,642,649 |
| Further Education and Training | 10 | 31,110,772 | 27,863,805 |
| Youth Services | 11 | 1,168,378 | 1,141,870 |
| Agencies & Self-Financing Projects | 12 | 5,281,520 | 4,104,492 |
| Capital | 13 | 16,453,060 | 5,238,716 |
| | | <u>100,116,425</u> | <u>78,991,531</u> |
| Cash Surplus for Year | | 3,286,170 | 959,021 |
| Movement in Other Net Current Assets | 24 | <u>(2,139,253)</u> | <u>(646,573)</u> |
| Accrual Revenue Surplus for Year | | 1,146,917 | 312,448 |
| Revenue Surplus at 1 January | | 1,706,403 | 1,393,955 |
| Revenue Surplus at 31 December | 15 | <u>2,853,320</u> | <u>1,706,403</u> |
| Signed:  | Signed:  | | |
| Chairperson | Chief Executive | | |
| Date: <u>28/6/23</u> | Date: <u>28/06/2023</u> | | |


The notes on pages 14 to 32 form part of these Financial Statements

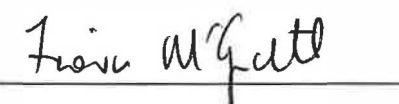
Cavan and Monaghan Education and Training Board

Statement of Current Assets and Current Liabilities as at 31 December 2022

| | Note | Year ended 31/12/2022 € | Year ended 31/12/2021 € |
|---|------|-------------------------------|-------------------------------|
| Current Assets | | | |
| Recurrent State Grants | 16 | 1,114,550 | 949,669 |
| Capital State Grants | 17 | 4,538,869 | 448,379 |
| Other Recurrent Income | 18 | 207,220 | 181,255 |
| Third Party Debtors | 19 | 96,606 | 191,765 |
| Bank Balance | | <u>14,609,834</u> | <u>11,323,663</u> |
| | | <u>20,567,079</u> | <u>13,094,732</u> |
| Current Liabilities | | | |
| Recurrent State Grants | 20 | 2,139,473 | 2,944,840 |
| Capital State Grants | 21 | 8,980,867 | 2,380,923 |
| Other Recurrent Income | 22 | 2,470,480 | 2,441,587 |
| Pay & Expense liabilities | 23 | <u>4,122,939</u> | <u>3,620,978</u> |
| | | <u>17,713,759</u> | <u>11,388,328</u> |
| Net Current Assets / (Liabilities) | | <u>2,853,320</u> | <u>1,706,403</u> |
| Represented By | | | |
| Revenue Surplus / (Deficit) | 15 | <u>2,853,320</u> | <u>1,706,403</u> |

| Analysis of Revenue Surplus/ (Deficit) | Programme | Retained Surplus | Accrued Revenue Surplus | Retained Surplus |
|--|------------------------------|------------------|----------------------------|------------------|
| | | 31/12/2022 € | For 2022 € | 31/12/2021 € |
| | Schools & Head Office | 1,837,157 | 864,391 | 972,766 |
| | Further Education Programmes | | | |
| | Agency Programmes | (6,837) | 1 | (6,838) |
| | Self-financing Programmes | <u>1,023,000</u> | <u>282,525</u> | <u>740,475</u> |
| | | <u>2,853,320</u> | <u>1,146,917</u> | <u>1,706,403</u> |

Signed : 
 Chairperson
 Date : 28/6/23

Signed : 
 Chief Executive
 Date : 28/06/2023

The notes on pages 14 to 32 form part of these Financial Statements

Cavan and Monaghan Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Cavan and Monaghan Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Cavan and Monaghan Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NPD Delivery and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the Financial Statements including Accounting Policies.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.

Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self - financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Cavan and Monaghan Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education .

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(g) Leases

All lease payments are expensed as incurred.

2 Cavan and Monaghan ETB provides Education and Training as set out below:

| Service | Number of Schools/Centres* | Number of Participants** | Number of Beneficiaries*** |
|--|----------------------------|--------------------------|----------------------------|
| Second Level | 11 | 5,810 | |
| Further Education and Training (FET)** | 22 | | 12,923 |
| Part-time / Night Classes**** | 3 | | 1,131 |

* The number of Schools/ Centres from which Cavan and Monaghan ETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment.
 For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

| 3 Post Primary Schools & Head Office Receipts | Year ended 31/12/2022 € | Year ended 31/12/2021 € |
|--|--|--|
| Department of Education | | |
| -Pay | 40,832,393 | 36,000,821 |
| ** -Non Pay | 3,363,084 | 2,538,768 |
| -Associated Programmes | 2,193,413 | 2,618,507 |
| Department of Education -sub total | <u>46,388,890</u> | <u>41,158,096</u> |
| Tuition fees - Students | 2,310 | 200 |
| Irish Public Bodies | 108,054 | 145,531 |
| Other | 5,433 | 20,700 |
| | <u><u>46,504,688</u></u> | <u><u>41,324,527</u></u> |
| | | |
| 4 Further Education and Training Receipts | Year ended 31/12/2022 € | Year ended 31/12/2021 € |
| SOLAS | 30,760,874 | 26,005,335 |
| Department of Further and Higher Education, Research, Innovation and Science | 18,175 | - |
| | <u>30,779,049</u> | <u>26,005,335</u> |
| | | |
| 5 Student Support Services Receipts | Year ended 31/12/2022 € | Year ended 31/12/2021 € |
| Department of Further and Higher Education, Research, Innovation and Science | <u>-</u> | <u>3,025</u> |
| | | |
| 6 Youth Service Receipts | Year ended 31/12/2022 € | Year ended 31/12/2021 € |
| Department of Children, Equality, Disability, Integration and Youth | 1,120,612 | 976,312 |
| Other | 49,045 | 185,348 |
| | <u>1,169,657</u> | <u>1,161,660</u> |

** The Non-Pay receipts include a once-off cost of living measure paid to CMETB in December 2022 to support increased school running costs announced as part of the cost of living measures in Budget 2023. Any surplus arising in 2022 due to the timing of payment of this measure will be used to fund such ongoing costs in 2023.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

7 Agencies and Self Financing Project Receipts

| Agencies | Sponsoring Department/ Funder | Year ended 31/12/2022 € | Year ended 31/12/2021 € |
|-------------------------------------|--------------------------------------|--|--|
| School Meals Programme | Department of Social Protection | 730,807 | 702,744 |
| School Completion Programme | Tusla | 711,298 | 450,610 |
| CMETB Music Generation | Various | 466,899 | 236,039 |
| Internal Audit Unit | Department of Education/SOLAS | 288,666 | 223,333 |
| Enterprise Ireland | Enterprise Ireland | 182,144 | - |
| Exam Bodies SEC | State Exams Commission | 147,653 | 116,715 |
| Further Ed. Support Service | City of Dublin ETB | 125,490 | 219,780 |
| Monaghan Education Centre | Monaghan Education Centre | 77,657 | - |
| Software Systems Manager | Other ETBs | 63,096 | 50,184 |
| Other agency - 21 in Number | Various | 344,684 | 631,462 |
| | | 3,138,394 | 2,630,867 |
| Self-Financing Projects | | | |
| Student Activities | Parents/ Students | 1,065,589 | 623,489 |
| Garage Theatre | Arts Council/County Council/Patrons | 427,340 | 251,670 |
| Tanagh OEC | Parents/ Students | 360,583 | 326,719 |
| PLC Student Contribution | Parents/ Students | 195,000 | 267,450 |
| School Books | Parents/ Students | 161,540 | 227,373 |
| School Canteen | Parents/ Students/Concessions | 127,245 | 99,026 |
| Insurance Claims/Settlements | IPB | 115,376 | 113,452 |
| Other self-financing - 14 in Number | Various | 268,364 | 398,260 |
| | | 2,721,037 | 2,307,438 |
| Total | | 5,859,431 | 4,938,305 |

| 8 Capital Receipts | Year ended 31/12/2022 € | Year ended 31/12/2021 € |
|---------------------------|--|--|
| Department of Education | 13,498,810 | 5,966,470 |
| SOLAS | 5,590,962 | 551,229 |
| | 19,089,772 | 6,517,699 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

| 9 Post Primary Schools & Head Office Payments | Year Ended 31/12/2022 | | | Year ended |
|--|------------------------------|------------------|-------------------|-------------------|
| | Pay | Non Pay | Total | 31/12/2021 |
| PAY | € | € | € | € |
| Instruction | 36,436,599 | - | 36,436,599 | 32,259,429 |
| Administration | 3,551,782 | - | 3,551,782 | 3,236,899 |
| Maintenance | 928,785 | - | 928,785 | 831,722 |
| | <u>40,917,166</u> | | <u>40,917,166</u> | <u>36,328,050</u> |
| NON PAY | 41,444 | 2,396,610 | 2,438,054 | 2,333,880 |
| ASSOCIATED PROGRAMMES | | | | |
| School Services Support Fund | 34,942 | 639,295 | 674,237 | 354,620 |
| Covid19 Enhanced Supervision | 225,290 | 256,596 | 481,887 | 389,918 |
| Covid19 Sanitiser & PPE | - | 386,565 | 386,565 | 263,516 |
| ICT Grant | - | 339,528 | 339,528 | 313,926 |
| ICT Digital Divide | - | 171,619 | 171,619 | - |
| Book Grants | - | 147,999 | 147,999 | 153,206 |
| Covid19 Cleaning Support | 60,906 | 61,169 | 122,075 | 123,459 |
| DEIS Funding | - | 91,964 | 91,964 | 95,202 |
| Transition Year | - | 74,662 | 74,662 | 58,144 |
| Bus Escort Grants | 70,563 | - | 70,563 | 52,900 |
| DEIS Summer Programme | 64,521 | 6,038 | 70,558 | 66,197 |
| Other - 11 in Total | 15,338 | 100,480 | 115,817 | 109,634 |
| | <u>471,560</u> | <u>2,275,915</u> | <u>2,747,473</u> | <u>1,980,719</u> |
| | <u>41,430,170</u> | <u>4,672,525</u> | <u>46,102,694</u> | <u>40,642,649</u> |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

| 10 Further Education and Training Payments | Year Ended 31/12/2022 | | | Total € | Year Ended |
|--|-----------------------|------------------|------------------|-------------------|--------------------------|
| | Pay € | Non Pay € | Allowances € | | 31/12/2021 Total € |
| PLC Pay SOLAS Funded | 7,272,704 | - | - | 7,272,704 | 7,158,362 |
| Youthreach | 2,470,690 | 538,901 | 586,565 | 3,596,156 | 3,355,007 |
| FET - Payroll Costs | 2,799,325 | - | - | 2,799,325 | 2,502,219 |
| Apprenticeship D/P | - | 442,147 | 1,517,465 | 1,959,612 | 936,472 |
| Skills Training C/P | - | 1,576,912 | 406,937 | 1,983,849 | 1,009,330 |
| Operational Costs | - | 1,630,201 | - | 1,630,201 | 1,909,570 |
| PLC Solas Funded Non-Pay | - | 1,209,876 | - | 1,209,876 | 829,034 |
| Adult Literacy Ordinary | 829,023 | 321,358 | - | 1,150,382 | 1,177,421 |
| B,T.E.I. | 781,929 | 289,811 | - | 1,071,740 | 1,051,860 |
| Specialist Training Providers | - | 902,284 | - | 902,284 | 680,152 |
| Co-operation Hour-External Bod | 814,560 | - | - | 814,560 | 780,949 |
| Traineeship C/P | - | 447,965 | 177,856 | 625,821 | 201,701 |
| VTOS | 28,154 | 53,104 | 438,172 | 519,430 | 559,545 |
| Apprenticeship 2016+ D/P | 358,177 | 122,083 | - | 480,260 | 468,125 |
| Community Education | 341,986 | 96,565 | - | 438,551 | 408,893 |
| Traineeship D/P | - | 84,987 | 187,154 | 272,141 | 392,297 |
| Adult Literacy ESOL | 315,115 | 71,101 | - | 386,216 | 246,180 |
| Reach Funding (MAEDF) | - | 383,828 | - | 383,828 | 673,842 |
| Local Training Initiatives | - | 236,057 | 143,207 | 379,264 | 676,835 |
| Adult Ed Guidance Initiative | 282,343 | 52,230 | - | 334,574 | 344,337 |
| Explore | 4,498 | 22,465 | - | 26,963 | 7,872 |
| Others - 34 in Number | 1,796,726 | 1,076,309 | - | 2,873,035 | 2,493,802 |
| | 18,095,230 | 9,558,184 | 3,457,356 | 31,110,772 | 27,863,805 |

| 11 Youth Services Payments | Year Ended 31/12/2022 | | | Total € | Year Ended |
|--------------------------------|-----------------------|------------------|---|------------------|--------------------------|
| | Pay € | Non Pay € | | | 31/12/2021 Total € |
| INCLUDE Programme | - | 182,425 | - | 182,425 | 175,595 |
| BOUNCEBACK South East | - | 174,662 | - | 174,662 | 180,353 |
| Youth Worker Functions | 125,827 | 17,344 | - | 143,171 | 158,989 |
| BOUNCEBACK West Cavan | - | 129,088 | - | 129,088 | 117,603 |
| Youth Information | - | 127,370 | - | 127,370 | 113,783 |
| UBU Cavan Town | - | 72,085 | - | 72,085 | - |
| Local Youth Club Grants Scheme | - | 68,670 | - | 68,670 | 59,026 |
| ISPCC Monaghan Project | - | 61,195 | - | 61,195 | 34,824 |
| Other - 11 IN NUMBER | 34,649 | 175,064 | - | 209,713 | 301,697 |
| | 160,476 | 1,007,903 | | 1,168,379 | 1,141,870 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

12 Agencies and Self Financing Project Payments

| Agencies | Sponsoring Department/ Funder | Year Ended 31/12/2022 | | | Year ended |
|-------------------------------------|--|-----------------------|------------------|------------------|------------------|
| | | Pay | Non Pay | Total | 31/12/2021 |
| | | € | € | € | Total |
| School Completion Programme | Tusla | 592,043 | 158,390 | 750,433 | 699,419 |
| School Meals Programme | Department of Social Protection | - | 559,998 | 559,998 | 421,962 |
| CMETB Music Generation | Various | 261,966 | 243,527 | 505,492 | 199,495 |
| Internal Audit Unit | Department of Education | - | 299,242 | 299,242 | 248,517 |
| Further Ed. Support Service | City of Dublin ETB | 124,118 | 31,517 | 155,635 | 128,433 |
| State Examinations Commission | State Examinations Commission | 149,534 | 1,039 | 150,573 | 113,492 |
| Enterprise Ireland Project - SCLP | Enterprise Ireland Funding | 129,747 | 20,929 | 150,676 | 12,597 |
| Software Systems Manager | Education and Training Boards | 64,238 | 957 | 65,195 | 68,773 |
| Sports Capital Grants | Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media | - | 51,867 | 51,867 | - |
| Other agency - 24 in Number | Various | 23,843 | 173,621 | 197,464 | 336,058 |
| | | 1,345,489 | 1,541,087 | 2,886,575 | 2,228,745 |
| Self-Financing Projects | | | | | |
| Student Activities | Parents/ Students | - | 805,036 | 805,036 | 697,540 |
| Garage Theatre | Arts Council/County Council/Patrons | 158,324 | 285,071 | 443,395 | 206,726 |
| Outdoor Education Centre | Patrons | 183,188 | 150,608 | 333,796 | 288,318 |
| Cavan Institute Student Services | Parents/ Students | - | 241,256 | 241,256 | 192,800 |
| Book Rental Scheme | Parents/ Students | - | 157,140 | 157,140 | 146,289 |
| PLC Fees | Parents/ Students | - | 66,484 | 66,484 | 146,289 |
| School Canteen | Parents/ Students | 1,032 | 62,941 | 63,973 | 77,466 |
| Other self-financing - 12 in Number | Various | 43,646 | 240,219 | 283,865 | 120,320 |
| | | 386,190 | 2,008,755 | 2,394,945 | 1,875,747 |
| Overall | | 1,731,679 | 3,549,842 | 5,281,520 | 4,104,492 |

13 Capital Payments

| Facility | Expenditure Type | Year Ended 31/12/2022 | | Year Ended |
|--|-----------------------------------|-----------------------|-----------|------------|
| | | Total | Total | 31/12/2021 |
| | | € | € | € |
| Cavan Modular 2022 | Temporary Accommodation | - | 4,505,466 | 4,505,466 |
| Breifne Modular 2022 | Temporary Accommodation | - | 3,427,909 | 3,427,909 |
| RSC Modular 2022 | Temporary Accommodation | - | 993,387 | 993,387 |
| Ballybay CC New Science Lab | Temporary Accommodation | - | 946,151 | 946,151 |
| Inver Temporary Accommodation | Temporary Accommodation | - | 795,563 | 795,563 |
| Beech Hill Temporary Accommodation 2022 | Temporary Accommodation | - | 548,016 | 548,016 |
| Solas Devolved Capital | Various | - | 481,064 | 481,064 |
| Doohamlet Modular 2022 | Additional Accommodation | - | 303,027 | 303,027 |
| Covid 19 Minor Works Grant | Various | - | 302,931 | 302,931 |
| Dun An Ri Temporary Accommodation | Temporary Accommodation | - | 289,051 | 289,051 |
| Virginia Additional Accommodation Project | Additional Accommodation | - | 275,530 | 275,530 |
| Cavan Modular LF&E 2022 | Loose Furniture and Equipment | - | 267,342 | 267,342 |
| Beech Hill Additional Accommodation Project | Additional Accommodation | - | 235,982 | 235,982 |
| Inver College Additional Accommodation Project | Additional Accommodation | - | 228,263 | 228,263 |
| Temporary Accommodation - Virginia College | Temporary Accommodation | - | 212,384 | 212,384 |
| Beech Hill PE Hall Roof 2022 | Emergency Works | - | 208,786 | 208,786 |
| Project Management Fees | Capital Projects Assistance | - | 206,640 | 206,640 |
| Dun an Ri Additional Accommodation 2021 | Additional Accommodation | - | 188,513 | 188,513 |
| Youthreach Kingscourt | Temporary Accommodation | - | 187,590 | 187,590 |
| Temp Accommodation - Beech Hill College | Temporary Accommodation | - | 105,507 | 105,507 |
| Temporary Accommodation LFE & IT | Loose Furniture, Equipment and IT | - | 100,440 | 100,440 |
| Other Capital Projects -33 in number | Others | - | 671,228 | 671,228 |
| | | | | 1,012,010 |
| During the year Cavan and Monaghan ETB acted as a project manager for the following devolved projects : | | | | |
| Scoil Mhuire, Rockcorry | Additional Accommodation | - | 468,877 | 468,877 |
| Gaelscoil Eois, Clones | Additional Accommodation | - | 265,652 | 265,652 |
| Gaelscoil Lorgan | Additional Accommodation | - | 237,760 | 237,760 |
| | | | | 169,483 |
| | | | | 176,034 |
| | | | | 46,719 |
| | | | | 16,453,059 |
| | | | | 16,453,059 |
| | | | | 5,238,716 |

| | | Cavan and Monaghan Education and Training Board | | | | | |
|--|-------------------|---|------------------|-----------------------------|-------------------|-----------------------------|-------------------|
| | | Notes to The Financial Statements - Year Ended 31 December 2022 | | | | | |
| | | Programme | | | | | |
| | | Further Education and Training | | Youth Services | | Agencies and Self-financing | |
| | | Capital | | Capital | | Capital | |
| | | TOTAL Year Ended 31/12/2022 | | TOTAL Year Ended 31/12/2022 | | TOTAL Year Ended 31/12/2022 | |
| | | Year Ended 31/12/2021 | | Year Ended 31/12/2021 | | Year Ended 31/12/2021 | |
| | | € | | € | | € | |
| 14 ANALYSIS OF RECEIPTS BY FUNDER | | | | | | | |
| FUNDER | | | | | | | |
| State Funding Received | | | | | | | |
| Department of Education | 46,388,890 | - | - | - | 266,666 | 13,498,810 | 60,154,366 |
| Department of Further and Higher Education, Research, Innovation and Science | - | 18,175 | - | - | - | - | 18,175 |
| SOLAS | - | 30,760,874 | - | 1,120,612 | 22,000 | 5,590,962 | 36,373,836 |
| Department of Children, Equality, Disability, Integration and Youth | - | - | - | - | 730,807 | - | 730,807 |
| Department of Social Protection | - | - | - | - | 147,653 | - | 147,653 |
| State Examinations Commission | - | - | - | - | 200,000 | - | 200,000 |
| Music Generation | - | - | - | - | 711,298 | - | 711,298 |
| TUSLA | - | - | - | - | 182,144 | - | 182,144 |
| Enterprise Ireland | - | - | - | 0 | 84,965 | - | 84,965 |
| Léargas | - | - | - | - | 31,970 | - | 31,970 |
| Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media | - | - | - | - | 152,048 | - | 152,048 |
| County Council | - | - | - | - | 15,279 | - | 15,279 |
| Professional Development Service for Teachers | - | - | - | - | 252,172 | - | 252,172 |
| Seconded Pay & other recoupments & Other | - | - | - | - | - | - | - |
| | 46,388,890 | 30,779,049 | 1,120,612 | 2,797,002 | 19,089,772 | 100,175,824 | 77,545,872 |
| Non State Funding Applied to State-funded Schemes | | | | | | | |
| Parents/ Students | 2,310 | - | - | 1,501,845 | - | - | 1,504,155 |
| Irish Public Bodies - Dividends/ Capital Reserve | 108,054 | - | - | - | - | - | 108,054 |
| Monaghan Education Centre | 0 | - | - | 77,657 | - | - | 77,657 |
| Institutes of Technology | 5,433 | - | 49,045 | 68,200 | - | - | 80,678 |
| Other | 115,797 | - | 49,045 | 218,335 | - | - | 272,813 |
| | 141,594 | - | 98,090 | 1,866,037 | - | - | 2,005,721 |
| Other Non State Funding | | | | | | | |
| Parents/ Students | - | - | - | 550,912 | - | - | 550,912 |
| Arts Council - Theatre | - | - | - | 64,450 | - | - | 64,450 |
| County Council - Theatre | - | - | - | 50,100 | - | - | 50,100 |
| Pitrons | - | - | - | 307,790 | - | - | 307,790 |
| Irish Public Bodies - Insurance Settlements | - | - | - | 15,576 | - | - | 15,576 |
| Staff | - | - | - | 40,330 | - | - | 40,330 |
| Other | - | - | - | 86,259 | - | - | 86,259 |
| | - | - | - | 1,195,393 | - | 0 | 1,195,393 |
| Total | 46,504,687 | 30,779,049 | 1,169,657 | 5,859,432 | 19,089,772 | 103,402,595 | 79,950,552 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

15 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus per Statement of Current Assets and Liabilities

| | 31/12/2022 | 31/12/2021 |
|---|-------------------|-------------------|
| | € | € |
| Amount due from/ (due to) Grantor at 31 December | (7,730,181) | (6,188,046) |
| Bank Balance (Page 14) | 14,609,834 | 11,323,663 |
| Third Party Debtors (Note 19) | 96,606 | 191,766 |
| Pay & Expenses Liabilities (Note 23) | (4,122,938) | (3,620,978) |
| Revenue Surplus per Statement of Current Assets and Liabilities | 2,853,320 | 1,706,403 |

Notes

a Opening balances

Balances are reported on an accruals basis.

b Pay

Department of Education: Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €38,962,846 and anticipated receipts from Retained Superannuation Contributions of €1,851,419. Actual receipts of Retained Superannuation Contributions were €1,869,547, which is €18,128 more than anticipated.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was funded by direct receipts from grantor of €3,427,282 (the non pay grant includes a once-off cost of living measure to support increased school running costs announced as part of the cost of living measures in Budget 2023) and forecasted locally raised receipts of €5,400. In 2022 actual locally raised receipts were €115,798 (Locally raised receipts includes an IPB Capital Dividend of €108,054 (which was not included in original forecast estimate) resulting in a surplus of receipts of €110,398 over the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Total State funding

The difference between the total amount received from grantors of €101,395,251 above and the total in Note 14 - Funding of €103,402,595 is represented by Retained Superannuation Contributions of €1,869,547 and €137,798 from other sources

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

| 16 Current Assets - Recurrent State Grants | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
|---|----------------------------------|----------------------------------|
| | € | € |
| Amount due from Department of Education | | |
| Pay Grant Underfunding | 1,105,448 | 904,916 |
| Associated Grants Underfunding | - | 44,753 |
| Amount due from Department of Further and Higher Education, Research, Innovation and Science | 9,103 | - |
| | <u>1,114,551</u> | <u>949,669</u> |
| | | |
| 17 Current Assets - Capital State Grants | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
| | € | € |
| Amount due from the Department of Education | 4,538,869 | 448,379 |
| | <u>4,538,869</u> | <u>448,379</u> |
| | | |
| 18 Current Assets - Other Recurrent Income | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
| | € | € |
| Amount due from Other State bodies | 170,372 | 162,874 |
| Amount due from Other Non-State bodies | 36,848 | 18,381 |
| | <u>207,220</u> | <u>181,256</u> |
| | | |
| 19 Current Assets - Third Party Debtors | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
| | € | € |
| Local Training Initiatives | 27,199 | 27,199 |
| Overpayments | 14,367 | 7,912 |
| Tuition Fees | 55,040 | 156,655 |
| | <u>96,606</u> | <u>191,766</u> |
| | | |
| 20 Current Liabilities - Recurrent State Grants | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
| | € | € |
| Amount due to the Department of Education | | |
| Associated Grants Unspent | 1,037,622 | 1,734,279 |
| Local Receipts/Receiveables Excess | 670,963 | 619,363 |
| Internal Audit Unit | 118,754 | 153,756 |
| Public Sector Reform | 31,736 | 35,462 |
| Amount due to Department of Further and Higher Education, Research, Innovation and Science | - | 303 |
| Amount due to SOLAS | 88,711 | 231,409 |
| Amount due to Department of Children, Equality, Disability, Integration and Youth | 191,686 | 170,269 |
| | <u>2,139,472</u> | <u>2,944,840</u> |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

| 21 Current Liabilities - Capital State Grants | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
|--|----------------------------------|----------------------------------|
| | € | € |
| Amount held for Department Of Education | 8,730,669 | 2,332,774 |
| Amount due to SOLAS | 250,197 | 48,149 |
| | <u>8,980,866</u> | <u>2,380,923</u> |

| 22 Current Liabilities - Other Recurrent Income | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
|--|----------------------------------|----------------------------------|
| | € | € |
| Amount held for Others State bodies | 1,178,470 | 1,092,609 |
| Amount held for Others Non-State bodies | 1,292,010 | 1,348,978 |
| | <u>2,470,480</u> | <u>2,441,587</u> |

| 23 Pay and Expense Liabilities | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
|---------------------------------------|----------------------------------|----------------------------------|
| | € | € |
| Expense Liabilities | 2,427,988 | 2,113,858 |
| Pay Liabilities | 1,694,950 | 1,507,120 |
| | <u>4,122,938</u> | <u>3,620,978</u> |

| 24 Movement in Other Net Current Assets | Balance as at 31/12/2022 | Balance as at 31/12/2021 | Movement in Period |
|--|-------------------------------------|-------------------------------------|-------------------------------|
| | € | € | € |
| Current Assets | | | |
| Increase in Recurrent State Grants Receivable | 1,114,551 | 949,669 | 164,882 |
| Increase in Capital State Grants Receivable | 4,538,869 | 448,379 | 4,090,490 |
| Increase in Other Recurrent Income Receivable | 207,220 | 181,256 | 25,964 |
| Decrease in Third Party Debtors | 96,606 | 191,766 | - 95,160 |
| | <u>5,957,246</u> | <u>1,771,070</u> | <u>4,186,176</u> |
| Current Liabilities | | | |
| Decrease in Recurrent State Grant Liabilities | 2,139,472 | 2,944,840 | 805,368 |
| Increase in Capital State Grant Liabilities | 8,980,866 | 2,380,923 | - 6,599,943 |
| Increase in Other Recurrent Income Liabilities | 2,470,480 | 2,441,587 | - 28,893 |
| Increase in Pay and Expense Liabilities | 4,122,938 | 3,620,978 | - 501,960 |
| | <u>17,713,756</u> | <u>11,388,329</u> | <u>- 6,325,428</u> |
| Net Movement | | | <u>- 2,139,253</u> |

Cavan and Monaghan Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

| 25 Remuneration | Year Ended 31/12/2022 € | Year Ended 31/12/2021 € |
|--|-------------------------------|-------------------------------|
| (a) Aggregate Employee Benefits | | |
| Staff Short-term benefits | 61,417,556 | 55,689,097 |
| Termination benefits | - | - |
| | 61,417,556 | 55,689,097 |
| (b) Staff Short-Term Benefits | | |
| Pay (Comprising Basic Pay/Allowances/ Overtime) plus Employers' PRSI | 61,417,556 | 55,689,097 |
| | 61,417,556 | 55,689,097 |

The pay ranges and the number of employees in each range are:

| Pay range € | No. Employees | Cost in 2022* |
|-------------------|---------------|--------------------|
| 0-10,000 | 442 | €1,102,996 |
| 10,001 - 20,000 | 158 | €2,319,823 |
| 20,001 - 30,000 | 112 | €2,829,288 |
| 30,001 - 40,000 | 159 | €5,507,325 |
| 40,001 - 50,000 | 152 | €6,931,801 |
| 50,001 - 60,000 | 152 | €8,365,365 |
| 60,001 - 70,000 | 125 | €8,127,186 |
| 70,001 - 80,000 | 163 | €12,190,347 |
| 80,001 - 90,000 | 95 | €8,069,626 |
| 90,001 - 100,000 | 22 | €2,073,295 |
| 100,001 - 111,000 | 11 | €1,162,974 |
| 110,001 - 120,000 | 8 | €910,026 |
| 120,001 - 130,000 | 9 | €1,139,675 |
| 130,001 - 140,000 | 4 | €534,556 |
| 140,001 - 150,000 | 0 | €0 |
| 150,001 - 160,000 | 1 | €153,271 |
| Total: | 1613 | €61,417,556 |

*Cost in 2022 includes employers' PRSI

(c) Termination Benefits

There were no termination benefit settlements during the year (2021 Co).

(d) Key Management Personnel

Key management personnel in Cavan and Monaghan ETB consist of the Chief Executive and the Directors of Schools, Further Education and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employers' PRSI is set out below:

| | Year Ended 31/12/2022 € | Year Ended 31/12/2021 € |
|--|-------------------------------|-------------------------------|
| Salary | 612,521 | 435,622 |
| Allowances | - | - |
| Termination Benefits | - | - |
| | 612,521 | 435,622 |
| (e) Chief Executive Salary and Benefits | | |
| The Chief Executive remuneration package excluding employers' PRSI for the year was: | | |
| Basic Salary | | |
| Former Acting CE: Mr John Kearney (01/09/2016 - 14/03/2022) | 29,455 | 129,718 |
| Current (Acting) CE: Dr Fiona McGrath (15/03/2022 - Present) | 113,651 | - |
| Other** | 139,100 | 132,156 |
| | 282,206 | 261,874 |

** The CE of CMETB was seconded to JCT on 01/09/2016. Mr John Kearney was appointed as Acting CE on 01/09/2016 and was replaced as Acting CE by Dr. Fiona McGrath on the 15/03/2022.

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and their entitlements do not extend beyond the standard entitlements available under the scheme.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

| | | | |
|---|--|--|--|
| 26 Specific Costs | | Year Ended 31/12/2022 € | Year Ended 31/12/2021 € |
| (a) Consultancy | | | |
| The costs of external services under the following headings: | | | |
| Legal (includes general legal advice) | | 31,718 | 34,839 |
| Financial / Actuarial | | 20,360 | 93,606 |
| Public relations/marketing | | - | - |
| Human Resources | | 18,171 | 21,951 |
| Audit Fee (Annual external audit)* | | 45,900 | 44,500 |
| Other | | 72,976 | 15,624 |
| | | <u>189,125</u> | <u>210,520</u> |
| The 2020 Audit Fee was paid in 2021. The 2021 Audit Fee of €45,900 was paid in 2022. The 2022 Audit fee of €50,500 will be paid in late 2023. | | | |
| (b) Legal Costs and Settlements | | | |
| | | Year Ended 31/12/2022 € | Year Ended 31/12/2021 € |
| Legal costs and settlements for the year can be analysed under: | | | |
| Legal fees - legal proceedings | | 4,920 | 10,967 |
| Conciliation and arbitration payments | | - | - |
| Settlements | | - | 13,000 |
| | | <u>4,920</u> | <u>23,967</u> |
| The legal costs and settlements figure above relates to one legal case (2021: 4) | | | |
| Additional legal costs and settlements were paid by CMETBs insurance body. | | | |
| (c) Travel and Subsistence | | | |
| | | Year Ended 31/12/2022 € | Year Ended 31/12/2021 € |
| Travel and subsistence costs comprise: | | | |
| Domestic | | | |
| - expenses paid to Board Members | | 11,353 | 743 |
| - expenses paid for Board Members | | - | - |
| - expenses paid to employees | | 197,845 | 58,426 |
| | | <u>209,198</u> | <u>59,169</u> |
| International | | | |
| - expenses paid to Board Members | | - | - |
| - expenses paid for Board Members | | - | - |
| - expenses paid to employees | | - | - |
| | | <u>-</u> | <u>-</u> |
| Total | | <u>209,198</u> | <u>59,169</u> |
| (d) Hospitality | | | |
| | | Year Ended 31/12/2022 € | Year Ended 31/12/2021 € |
| Hospitality costs incurred were: | | | |
| Staff Hospitality | | - | - |
| Other | | - | 504 |
| | | <u>-</u> | <u>504</u> |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

27 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings.
The aggregate expenses paid to each member in the year ended the 31 December 2022 were:

| Board member | Statutory | Interview | Attendance at | BOM | Other | Total | Total Fees |
|------------------------|--------------|--------------|---------------------------|------------|--------------|---------------|---------------|
| | Meetings | Boards | Conferences / Seminars | | | | |
| | € | € | € | € | € | € | € |
| Cllr Madeleine Argue | 444 | - | 538 | - | - | 982 | 392 |
| Ms April Anna Barker | 86 | - | 735 | 18 | - | 839 | 636 |
| Cllr Carmel Brady* | 183 | 153 | 521 | 190 | - | 1,046 | 1,705 |
| Cllr Aidan Campbell | - | - | - | - | - | - | - |
| Ms Elaine Carolan**** | - | - | - | - | - | - | - |
| Cllr Colm Carthy** | 428 | 90 | 447 | 50 | 237 | 1,251 | 707 |
| Cllr Sean Conlon | - | - | - | - | - | - | 1,140 |
| Ms Rosena Donagh | - | - | - | - | - | - | - |
| Cllr Brendan Fay | 221 | 73 | 553 | 42 | - | 888 | 1,133 |
| Mr Sean Fegan | 370 | 802 | - | - | - | 1,172 | 2,832 |
| Ms Michelle Flynn | - | - | - | - | - | - | - |
| Cllr Clifford Kelly*** | 595 | 163 | 874 | 176 | - | 1,807 | 1,307 |
| Mr Brian Martin**** | - | - | - | - | - | - | - |
| Mr Micheál Martin | 213 | - | 548 | 52 | 309 | 1,122 | - |
| Cllr David Maxwell | - | - | - | - | - | - | - |
| Mr Martin McBreen | - | - | - | - | - | - | 2,406 |
| Mr Joe McGrath | 292 | 83 | 540 | 72 | 199 | 1,186 | 2,482 |
| Cllr P J O'Hanlon | - | - | - | - | - | - | - |
| Cllr Sarah O'Reilly | 187 | 93 | - | 81 | 270 | 630 | 2,404 |
| Cllr Sean Smith | 427 | - | - | - | - | 427 | - |
| Cllr Patricia Walsh | - | - | - | - | - | - | - |
| Total | 3,446 | 1,457 | 4,756 | 680 | 1,015 | 11,353 | 17,145 |

*Chairperson from September 2022

**Chairperson prior to September 2022

***ETBI Representative

****National Parents' Council for ETB Schools

28 Committee Fees

The following fees were paid to Non- Board Committee members
Audit and Risk Committee (ARC) (No. of Non Board ARC members 2022 4, 2021 4)
Finance Committee (FC) (No. of Non Board FC members 2022 3, 2021 3)

| | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
|--------------------------------|--------------------------|--------------------------|
| | € | € |
| Audit and Risk Committee (ARC) | 6,426 | 5,122 |
| Finance Committee (FC) | 4,450 | 5,311 |
| Total | 10,876 | 10,433 |

29 Chief Executive's Travel Expenses

Domestic Travel
Foreign Travel

| | Year Ended 31/12/2022 | Year Ended 31/12/2021 |
|-----------------|--------------------------|--------------------------|
| | € | € |
| Domestic Travel | 5,061 | 898 |
| Foreign Travel | - | - |
| Total | 5,061 | 898 |

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

30 Capital Commitments

At 31 December 2022 Cavan and Monaghan ETB had capital commitments of €20m (2021 €9.01m). All of the above capital expenditure will be Exchequer funded.

31 Lease and Other Finance Commitments

At 31 December, Cavan and Monaghan ETB had payment liabilities under non- cancellable agreements as follows:

| | 31/12/2022 | 31/12/2021 |
|----------------------------|-------------------|-------------------|
| | € | € |
| Payments due: | | |
| Within one year | 1,196,460 | 1,100,307 |
| Between two and five years | 3,334,071 | 3,611,587 |
| After 5 years | 9,002,565 | 9,549,657 |
| | <u>13,533,096</u> | <u>14,261,551</u> |

32 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2022. CMETB are currently involved in a number of litigations, the outcome of which cannot be determined at this time.

33 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to €1,702,127 (2021 €1,554,680) which were remitted to the Department of Education

34 Retirement Benefit costs

During 2021 a pilot project was undertaken in three ETBs to estimate the cost of retirement benefit obligations.

This pilot was further extended in 2022 to include another two ETBs. The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs.

35 Write - Offs

In 2021 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes.

In 2022, €101.01 was written off on behalf of Cavan and Monaghan ETB.

36 Annual Contribution to Education and Training Boards Ireland

Cavan and Monaghan ETB made a contribution of €42,700 to ETBI in 2022.

37 Charity Note

Cavan and Monaghan ETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is CHY 20896

38 Connected Persons

There were no transactions with connected persons during the year.

39 Provision of National Service

The Internal Audit Unit was set up in 2000 on the instruction of the Department of Education under the aegis of the former Co. Cavan VEC. The cost of providing the service in 2022 was €1,027,939.68 and is included in note 12 Agencies and note 9 Post Primary Schools and Head Office Payments Administration. The IAU is funded by the DE/SOLAS.

Cavan and Monaghan Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

40 Property

Cavan and Monaghan ETB provides educational service and activities from the properties listed below:

| 40A OWNED | Category | Location | Annual Rent per agreement | Expiry Date |
|-----------|--|---|---------------------------|-------------|
| | Primary level, Post Primary Level and Centres | | | |
| | Ballybay Community College | Ballybay, Co. Monaghan. | n/a | n/a |
| | Beech Hill College Monaghan | Beech Hill, Monaghan, Co. Monaghan. | n/a | n/a |
| | Castleblayney College | Castleblayney, Co. Monaghan. | n/a | n/a |
| | Coláiste Oiriall | Monaghan Education Campus, Armagh Road, Monaghan. | n/a | n/a |
| | Inver College Carrickmacross | Carrickmacross, Co. Monaghan. | n/a | n/a |
| | St. Mogue's College Bawnboy | Bawnboy, Co. Cavan. | n/a | n/a |
| | St. Bricin's College Belturbet | Belturbet, Co. Cavan. | n/a | n/a |
| | Breifne College Cavan | Cootehill Road, Cavan. | n/a | n/a |
| | Virginia College | Virginia, Co. Cavan. | n/a | n/a |
| | Coláiste Dún an Rí | Kingscourt, Co. Cavan. | n/a | n/a |
| | Monaghan Institute | Monaghan Education Campus, Armagh Road, Monaghan. | n/a | n/a |
| | Cavan Institute | Cathedral Road, Cavan. | n/a | n/a |
| | Ballybay Recreation Centre | Ballybay, Co. Monaghan. | n/a | n/a |
| | Gatehouse Learning Centre | Beech Hill, Monaghan, Co. Monaghan. | n/a | n/a |
| | Monaghan Youthreach Centre | Knockaconny, Monaghan. | n/a | n/a |
| | Kingscourt Youthreach Centre | Kingscourt, Co. Cavan. | n/a | n/a |
| | Castleblayney Youthreach Centre | Oram, Castleblayney, Co. Monaghan. | n/a | n/a |
| | Cavan FET Campus | Dublin Road, Cavan. | n/a | n/a |
| | Tanagh Outdoor Education and Training Centre | Dartrey, via Cootehill, Co. Monaghan. | n/a | n/a |
| | Others | | | |
| | Garage Theatre | Monaghan Education Campus, Armagh Road, Monaghan. | n/a | n/a |
| | Fairfield Demesne | Dartrey, via Cootehill, Co. Monaghan. | n/a | n/a |

| 40B Property not Owned - Leased | Category | Location | Annual Rent per agreement | Expiry Date |
|---------------------------------|--|--|---------------------------|-------------|
| | Primary level, Post Primary Level and Centres | | | |
| | Castlemeadow Court | Tirkeenan, Monaghan. | €28,000.00 | 31.12.2024 |
| | Workhouse, Carrickmacross | Shercock Road, Carrickmacross. | €35,789.00 | 31.12.2024 |
| | Cavan Youthreach | Moynhall, Cavan. | €33,000.00 | 31.1.2023 |
| | Cootehill Youthreach | Magheranure, Cootehill, Co. Cavan. | €60,000.00 | 8.12.2024 |
| | Cavan Institute - Hampton Court | Cavan. | €252,822.00 | 1.1.2044 |
| | Cavan Institute - Ballinagh Road | Cavan. | €55,000.00 | 30.9.2026 |
| | Cavan Institute - St. Clare's Building | Main Street, Cavan. | €85,000.00 | 31.03.2023 |
| | Cavan Institute - Cootehill Road | Drumalee, Cavan. | €24,600.00 | 10.9.2024 |
| | Corrybrennan Ballybay | Ballybay, Co. Monaghan. | €66.03 | 28.7.2098 |
| | Carrickmacross Youthreach | 20 Main Street, Carrickmacross, Co. Monaghan | €48,000.00 | 13.11.2027 |
| | Administrative Offices | | | |
| | Administration Office - Head Office (1) | Market Street, Monaghan. | €60,940.00 | 24.4.2024 |
| | Administration Office - Head Office (2) | Market Street, Monaghan. | €40,000.00 | 23.2.2025 |
| | Administration Office - Sub-Office | Churchview Square, Cavan. | €289,050.00 | 28.11.2044 |

| 40C Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP) | Category | Location | Status | Annual Rent per agreement | Expiry Date |
|--|--|------------------------------------|------------------|---------------------------|-------------|
| | Primary level, Post Primary Level and Centres | | | | |
| | Largy College, Clones | Clones, Co. Monaghan | PPP | | |
| | Adult Education Centre Ballyjamesduff | Ballyjamesduff, Co. Cavan. | Redress Property | €20,000.00 | |
| | Dún Mhuire Adult Education Centre | Mullaghmonaghan, Monaghan | Rented | 85000 | Annually |
| | Unit 20 Churchview, Cavan. | Church View Square, Cavan. | Rented | 20000 | 31.12.2023 |
| | Railway Building, Kingscourt | Station Rd., Kingscourt, Co. Cavan | Rented | 107193 | 31.08.2026 |
| | Virginia Show Centre | Virginia, Co. Cavan | Rented | 65000 | 31.12.2023 |
| | Carrickmacross Youthreach | Carrickmacross, Co. Monaghan. | Rented | 28667 | Annually |

| 40D Properties in use by a 3rd Party | Category | Location | Status | Annual Rent per agreement | Expiry Date |
|--------------------------------------|-------------------------------|--|--------------|---------------------------|---------------------------------------|
| | Gaelscoil Ultain | Monaghan Education Campus, Armagh Road, Monaghan | Owned/Leased | €1.00 | 31.12.2111 |
| | Castleblayney (1951 Building) | Castleblayney, Co. Monaghan. | Owned/Leased | €100.00 | 31.12.2024 & 31.12.2025 |
| | Old Largy College Site | Clones, Co. Monaghan. | Owned/Leased | nil | To be transferred to DE for Gaelscoil |
| | Kingscourt Community Centre | Kingscourt, Co. Cavan. | Owned/Leased | €6.35 | 31.5.2028 |

| 40E Properties not in use: | Centres | Location | Status | Annual Rent per agreement | Expiry Date |
|----------------------------|----------------|-------------------|--------|---------------------------|-------------|
| | Corriard House | Dowra, Co. Cavan. | Owned | n/a | n/a |

Notes:

Owned - Cavan and Monaghan ETB/DE hold full title and ownership of these properties.

Leased - Cavan and Monaghan ETB holds a lease for these properties.

Licensed - Cavan and Monaghan ETB holds a licence for these properties. A Licence is used for shorter term agreements where Cavan and Monaghan ETB do not wish to commit to a long term lease due to operational reasons and funding.
Cavan and Monaghan ETB Properties in use by a third party also operate under a licence agreement as Cavan and Monaghan ETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and Cavan and Monaghan ETB only manage the property or part thereof. Cavan and Monaghan ETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP - Public Private Partnership

Cavan and Monaghan Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

41 The impact of COVID 19

The COVID 19 pandemic developed rapidly in 2020 and its impact continued in 2022. Measures taken by our government to contain the virus affect how we operate. CMETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff and learners. Notwithstanding the impact of COVID 19, CMETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had a financial implications for CMETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2022 we received the following additional COVID 19 related funding

- Department of Education - COVID 19 operational supports for a full return to school- €355,920
- Department of Education - COVID 19 Capitation funding supports- €231,265
- Department of Education- COVID 19 Additional Supervision Arrangements- €361,130
- SOLAS- COVID 19 FET overheads- €21,453
- Department of Children, Equality, Disability, Integration and Youth - Youth Services -€30,839
- Increased Student access support Mitigating Educational Disadvantage Fund (MEADF)

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

- Cleaning support
- Hand sanitiser and PPE
- Enhanced Supervision Support
- Minor Works including classroom reconfiguration
- Additional Short term COVID related leases
- Software licences and IT equipment

On 28/09/2022, CMETB refunded the Department of Education unspent COVID 19 funding of €417,875.

CMETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- CMETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.
- The Audit and Risk Committee reviewed the updated risk register to take account of the specific risks arising from COVID 19 and CMETB developed and implemented additional control measures as required.
- The Departments of Education and Further and Higher Education, Research, Innovation and Science put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. CMETB is participating in these structures to ensure a joined-up approach across the education sector.

In 2023 we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. Within the further education and training sector, ETBs will continue to play an important role in the response to upskilling and reskilling those adversely impacted by the pandemic.

42 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2022 were approved by the Board of CMETB on 28th March 2023.